

Monthly Local Market Update for December 2024

A Research Tool Provided by Illinois REALTORS®



City of Chicago

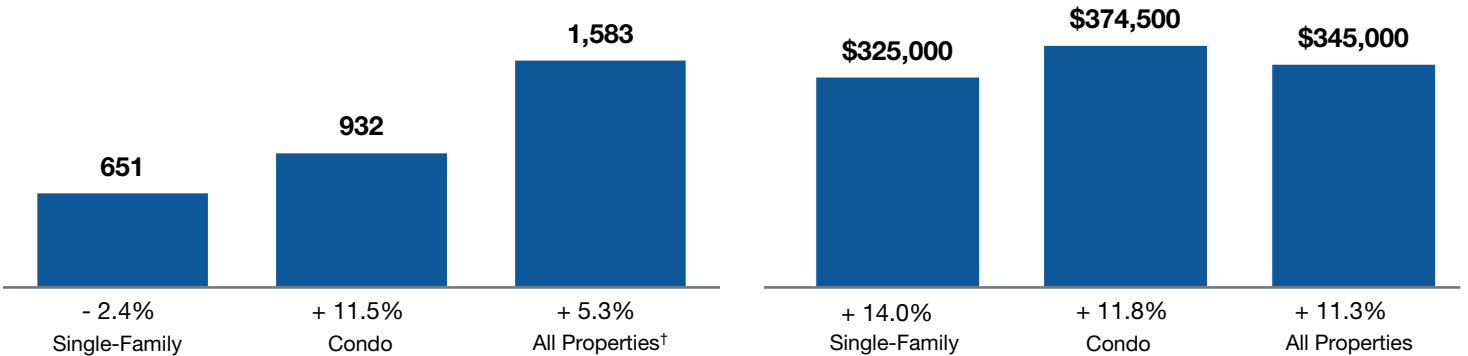
Key Metrics for All Properties	December			Year to Date		
	2023	2024	Percent Change	Thru Dec 2023	Thru Dec 2024	Percent Change
Closed Sales	1,503	1,583	+ 5.3%	22,437	22,071	- 1.6%
Previous Month's Closed Sales	1,428 <small>in November 2023</small>	1,505 <small>in November 2024</small>	+ 5.4%	20,934 <small>in November 2023</small>	20,488 <small>in November 2024</small>	- 2.1%
Median Sales Price*	\$310,000	\$345,000	+ 11.3%	\$330,000	\$355,000	+ 7.6%
Inventory of Homes for Sale	4,175	3,541	- 15.2%	--	--	--
Days on Market Until Sale	34	36	+ 5.9%	34	32	- 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for December 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

