## **Monthly Local Market Update for September 2024**



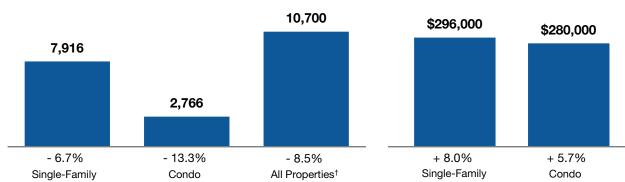
## **Entire State of Illinois**

	September			Year to Date		
Key Metrics for All Properties	2023	2024	Percent Change	Thru Sep 2023	Thru Sep 2024	Percent Change
Closed Sales	11,691	10,700	- 8.5%	102,410	99,300	- 3.0%
Previous Month's Closed Sales	13,732 in August 2023	12,957 in August 2024	- 5.6%	90,719 in August 2023	<b>88,600</b> in August 2024	- 2.3%
Median Sales Price*	\$270,000	\$290,000	+ 7.4%	\$270,000	\$292,000	+ 8.1%
Inventory of Homes for Sale	21,010	22,284	+ 6.1%			
Days on Market Until Sale	24	25	+ 4.2%	29	27	- 6.9%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for September 2024**





 $<sup>^{\</sup>dagger}$  For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

## **Historical Median Sales Price**

Illinois -

+ 7.4%

All Properties

\$290,000

Chicago PMSA -

City of Chicago

