

Monthly Local Market Update for September 2024

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

| Key Metrics for All Properties | September | | | Year to Date | | |
|------------------------------------|---|---|----------------|---|---|----------------|
| | 2023 | 2024 | Percent Change | Thru Sep 2023 | Thru Sep 2024 | Percent Change |
| Closed Sales | 11,691 | 10,700 | - 8.5% | 102,410 | 99,300 | - 3.0% |
| Previous Month's Closed Sales | 13,732 <small>in August 2023</small> | 12,957 <small>in August 2024</small> | - 5.6% | 90,719 <small>in August 2023</small> | 88,600 <small>in August 2024</small> | - 2.3% |
| Median Sales Price* | \$270,000 | \$290,000 | + 7.4% | \$270,000 | \$292,000 | + 8.1% |
| Inventory of Homes for Sale | 21,010 | 22,284 | + 6.1% | -- | -- | -- |
| Days on Market Until Sale | 24 | 25 | + 4.2% | 29 | 27 | - 6.9% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for September 2024

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

