

Monthly Local Market Update for September 2024

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

| Key Metrics for All Properties | September | | | Year to Date | | |
|------------------------------------|--|--|----------------|---|---|----------------|
| | 2023 | 2024 | Percent Change | Thru Sep 2023 | Thru Sep 2024 | Percent Change |
| Closed Sales | 7,732 | 6,967 | - 9.9% | 69,918 | 67,504 | - 3.5% |
| Previous Month's Closed Sales | 9,247 <small>in August 2023</small> | 8,735 <small>in August 2024</small> | - 5.5% | 62,186 <small>in August 2023</small> | 60,537 <small>in August 2024</small> | - 2.7% |
| Median Sales Price* | \$325,000 | \$350,000 | + 7.7% | \$325,000 | \$350,000 | + 7.7% |
| Inventory of Homes for Sale | 14,445 | 15,154 | + 4.9% | -- | -- | -- |
| Days on Market Until Sale | 22 | 22 | 0.0% | 27 | 24 | - 11.1% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for September 2024

Closed Sales

Median Sales Price



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

