

# Monthly Local Market Update for September 2024

A Research Tool Provided by Illinois REALTORS®



## City of Chicago

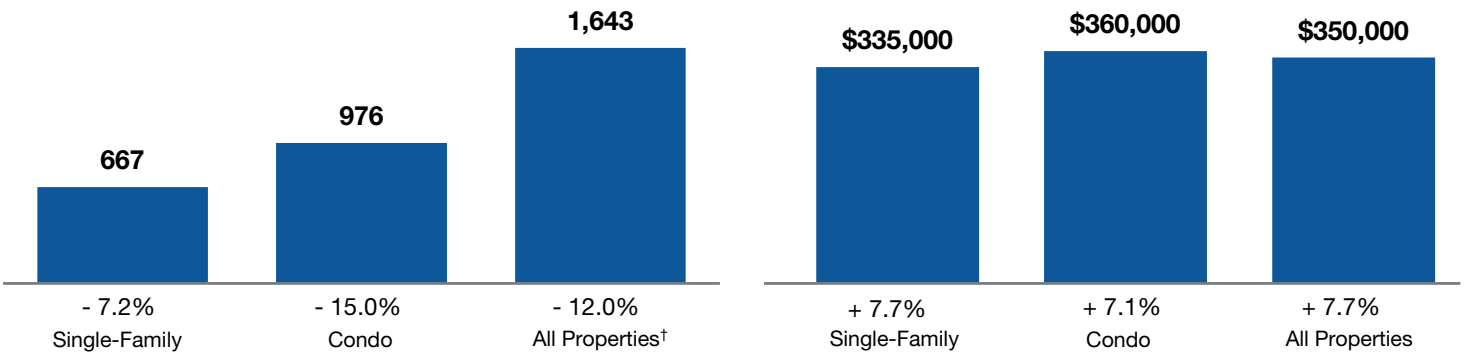
Key Metrics for All Properties	September			Year to Date		
	2023	2024	Percent Change	Thru Sep 2023	Thru Sep 2024	Percent Change
<b>Closed Sales</b>	<b>1,867</b>	<b>1,643</b>	<b>- 12.0%</b>	<b>17,869</b>	<b>17,187</b>	<b>- 3.8%</b>
Previous Month's Closed Sales	2,242 <small>in August 2023</small>	2,114 <small>in August 2024</small>	- 5.7%	16,002 <small>in August 2023</small>	15,544 <small>in August 2024</small>	- 2.9%
<b>Median Sales Price*</b>	<b>\$325,000</b>	<b>\$350,000</b>	<b>+ 7.7%</b>	<b>\$334,900</b>	<b>\$355,000</b>	<b>+ 6.0%</b>
<b>Inventory of Homes for Sale</b>	<b>5,768</b>	<b>5,254</b>	<b>- 8.9%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>30</b>	<b>29</b>	<b>- 3.3%</b>	<b>34</b>	<b>31</b>	<b>- 8.8%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for September 2024

#### Closed Sales

#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

