

Monthly Local Market Update for June 2023

A Research Tool Provided by Illinois REALTORS®



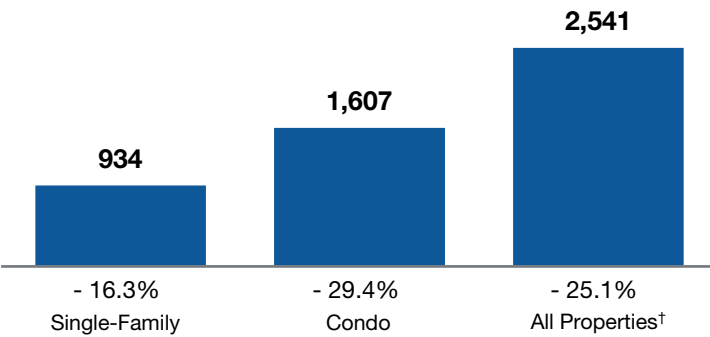
City of Chicago

| Key Metrics for All Properties | June | | | Year to Date | | |
|------------------------------------|----------------------|----------------------|----------------|-----------------------|----------------------|----------------|
| | 2022 | 2023 | Percent Change | Thru Jun 2022 | Thru Jun 2023 | Percent Change |
| Closed Sales | 3,393 | 2,541 | - 25.1% | 16,655 | 11,589 | - 30.4% |
| Previous Month's Closed Sales | 3,374 in May 2022 | 2,445 in May 2023 | - 27.5% | 13,262 in May 2022 | 9,048 in May 2023 | - 31.8% |
| Median Sales Price* | \$367,000 | \$355,000 | - 3.3% | \$348,000 | \$332,900 | - 4.3% |
| Inventory of Homes for Sale | 7,883 | 5,344 | - 32.2% | -- | -- | -- |
| Days on Market Until Sale | 26 | 28 | + 7.7% | 35 | 38 | + 8.6% |

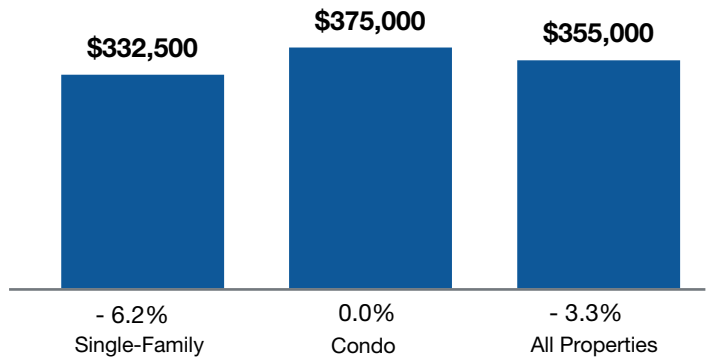
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2023

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

