

# Monthly Local Market Update for February 2022

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

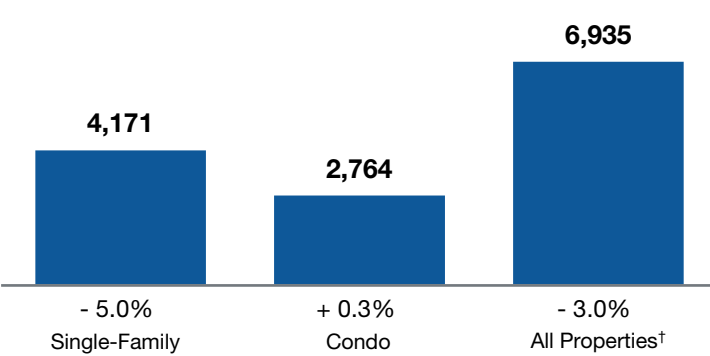
Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

Key Metrics for All Properties	February			Year to Date		
	2021	2022	Percent Change	Thru Feb 2021	Thru Feb 2022	Percent Change
<b>Closed Sales</b>	<b>7,146</b>	<b>6,935</b>	<b>- 3.0%</b>	<b>14,335</b>	<b>14,139</b>	<b>- 1.4%</b>
Previous Month's Closed Sales	7,189 <small>in January 2021</small>	7,204 <small>in January 2022</small>	+ 0.2%	7,189 <small>in January 2021</small>	7,204 <small>in January 2022</small>	+ 0.2%
<b>Median Sales Price*</b>	<b>\$270,000</b>	<b>\$290,000</b>	<b>+ 7.4%</b>	<b>\$270,000</b>	<b>\$289,000</b>	<b>+ 7.0%</b>
<b>Inventory of Homes for Sale</b>	<b>18,633</b>	<b>12,281</b>	<b>- 34.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>45</b>	<b>39</b>	<b>- 13.3%</b>	<b>43</b>	<b>37</b>	<b>- 14.0%</b>

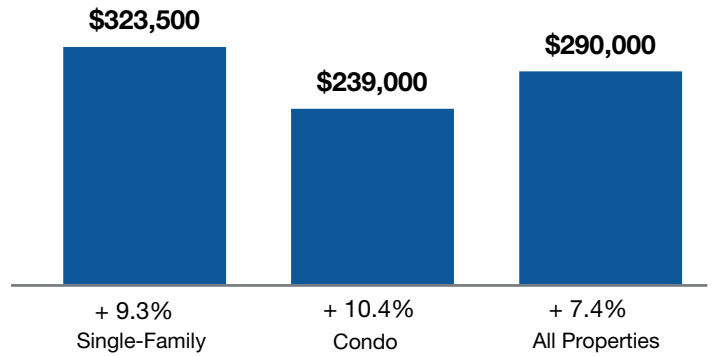
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for February 2022

#### Closed Sales



#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

