Monthly Local Market Update for March 2018

A Research Tool Provided by Illinois REALTORS®



All Properties

Entire State of Illinois

	March			Year to Date		
Key Metrics for All Properties	2017	2018	Percent Change	Thru Mar 2017	Thru Mar 2018	Percent Change
Closed Sales	13,528	12,455	- 7.9%	30,794	29,021	- 5.8%
Previous Month's Closed Sales	8,585 in February 2017	8,288 in February 2018	- 3.5%	17,266 in February 2017	16,566 in February 2018	- 4.1%
Median Sales Price*	\$189,900	\$199,000	+ 4.8%	\$179,500	\$190,500	+ 6.1%
Inventory of Homes for Sale	55,863	48,834	- 12.6%			
Days on Market Until Sale	68	65	- 4.4%	70	66	- 5.7%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2018

Closed Sales Median Sales Price

12,455
\$195,701
\$205,000
\$199,000

-8.7%
-5.5%
-7.9%
+3.5%
+7.9%
+4.8%

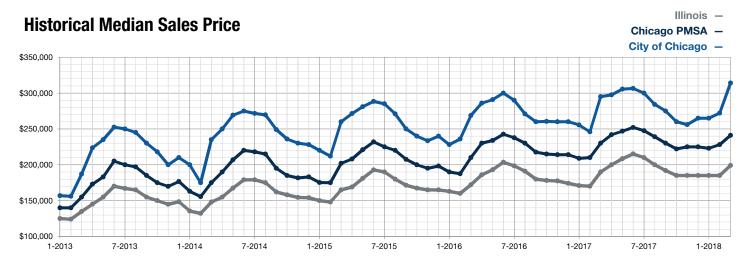
Single-Family

Condo

All Properties†

Condo

Single-Family



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.